

2021 1Q Earnings Presentation



2021/05/13

ZEPH HEALTH



2021 1Q Financial and Operating Results



Revenue
RMB1,147.3 M



YOY
+5.4%



Adjusted Net Loss
attributable to Zepp **
RMB-29.0 M



YOY
-213.7%

Units Shipped



6.3 M



YOY
-17.1%

Xiaomi **4.4 M**



-34.3%

Self-branded **1.9 M**

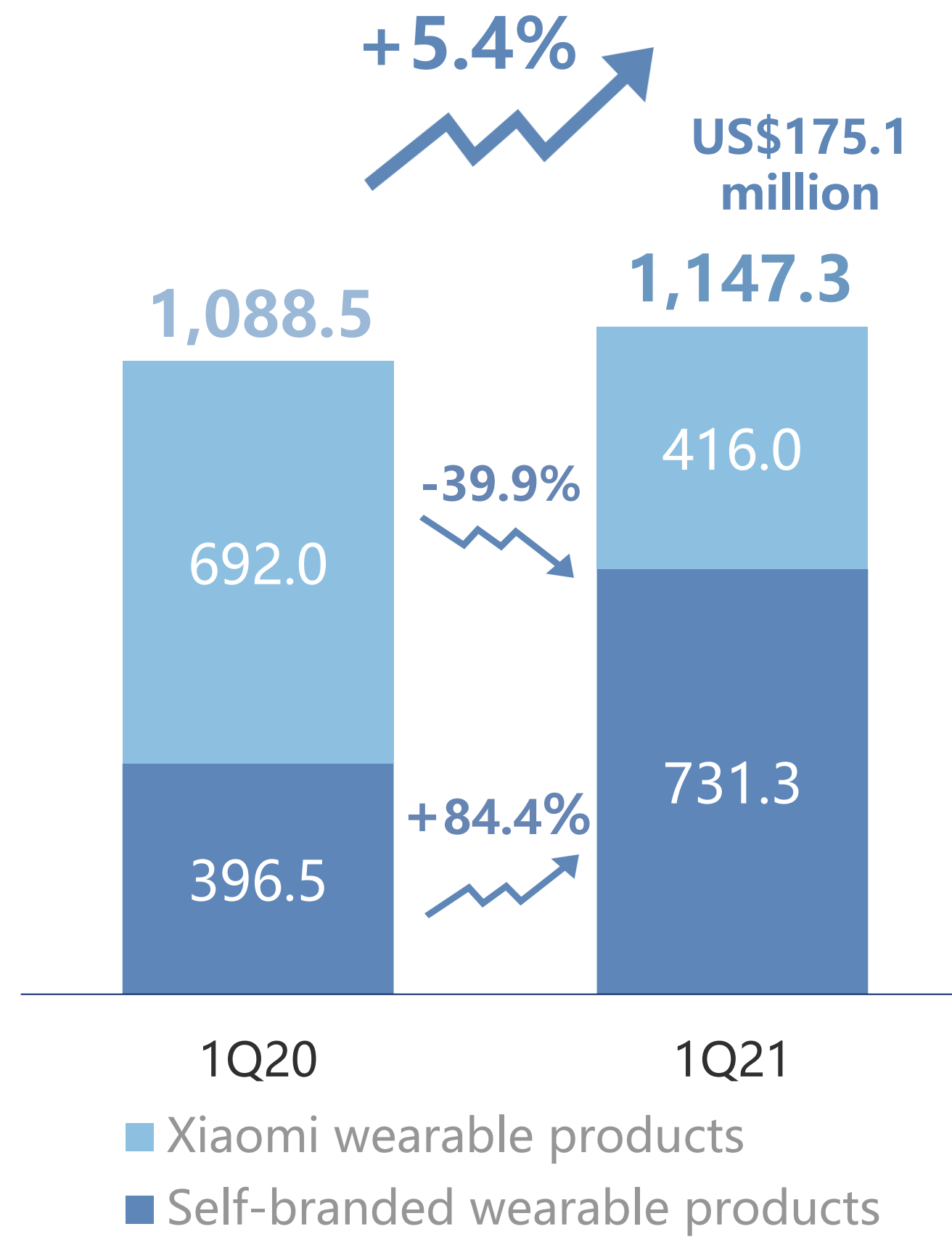


+111.1%

**Adjusted net income, a non-GAAP financial measure, represents net income excluding share-based compensation, and such adjustment has no impact on tax

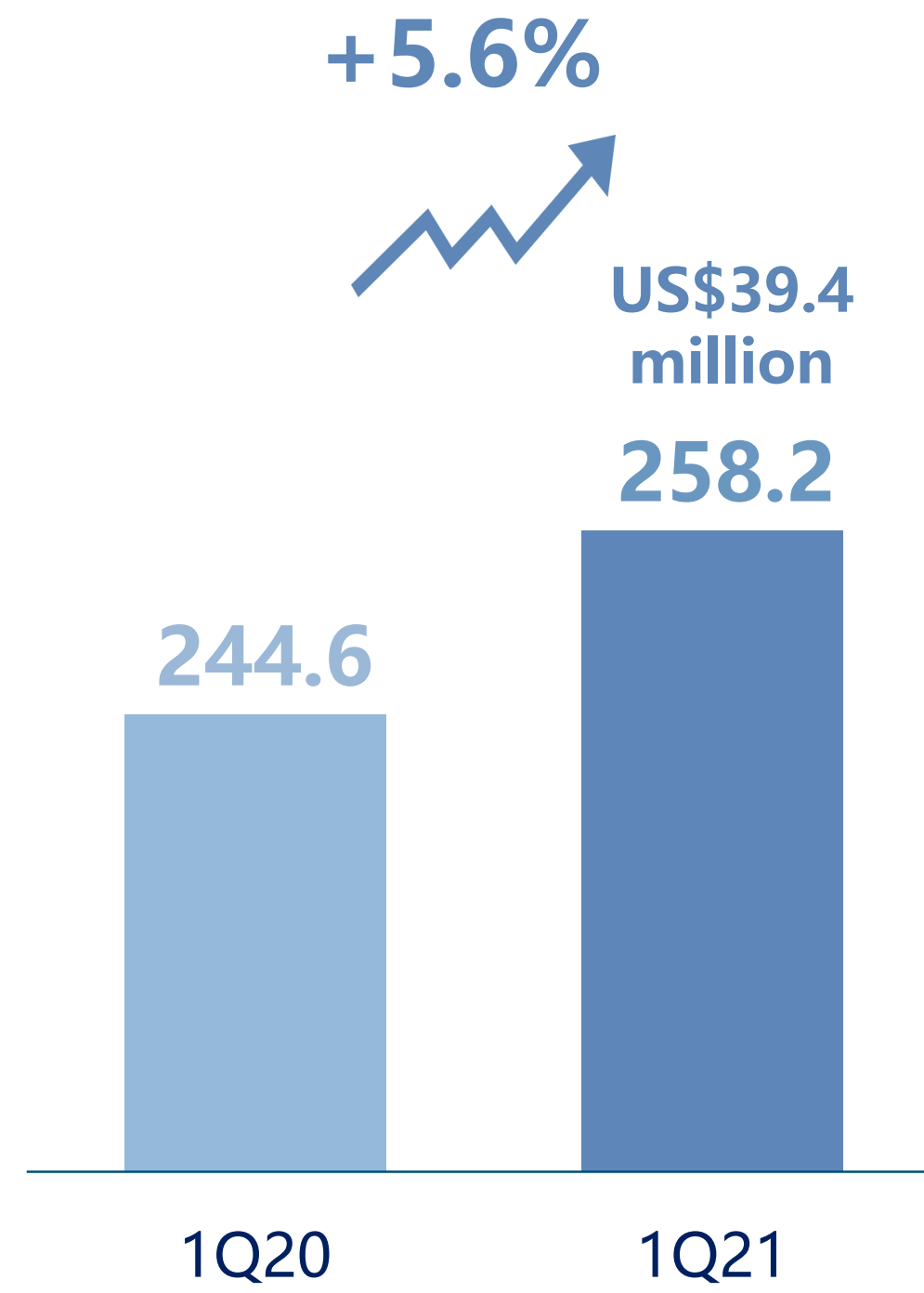
Revenue

(RMB in Millions)

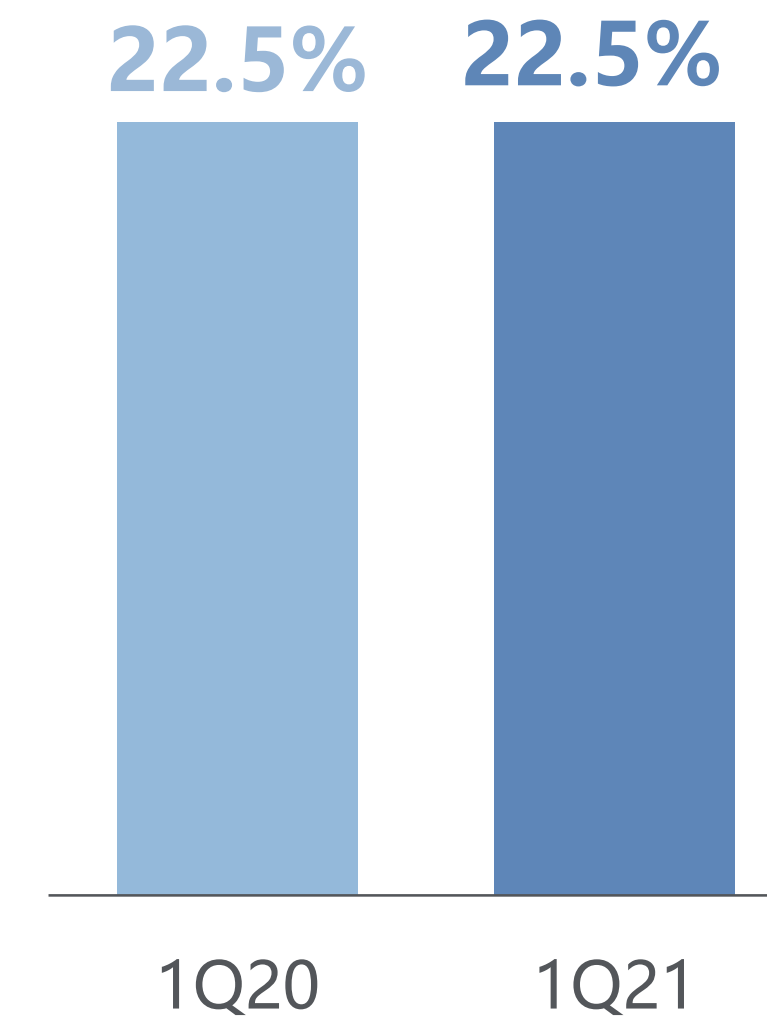


Gross margin

Gross Profit
(RMB in Millions)

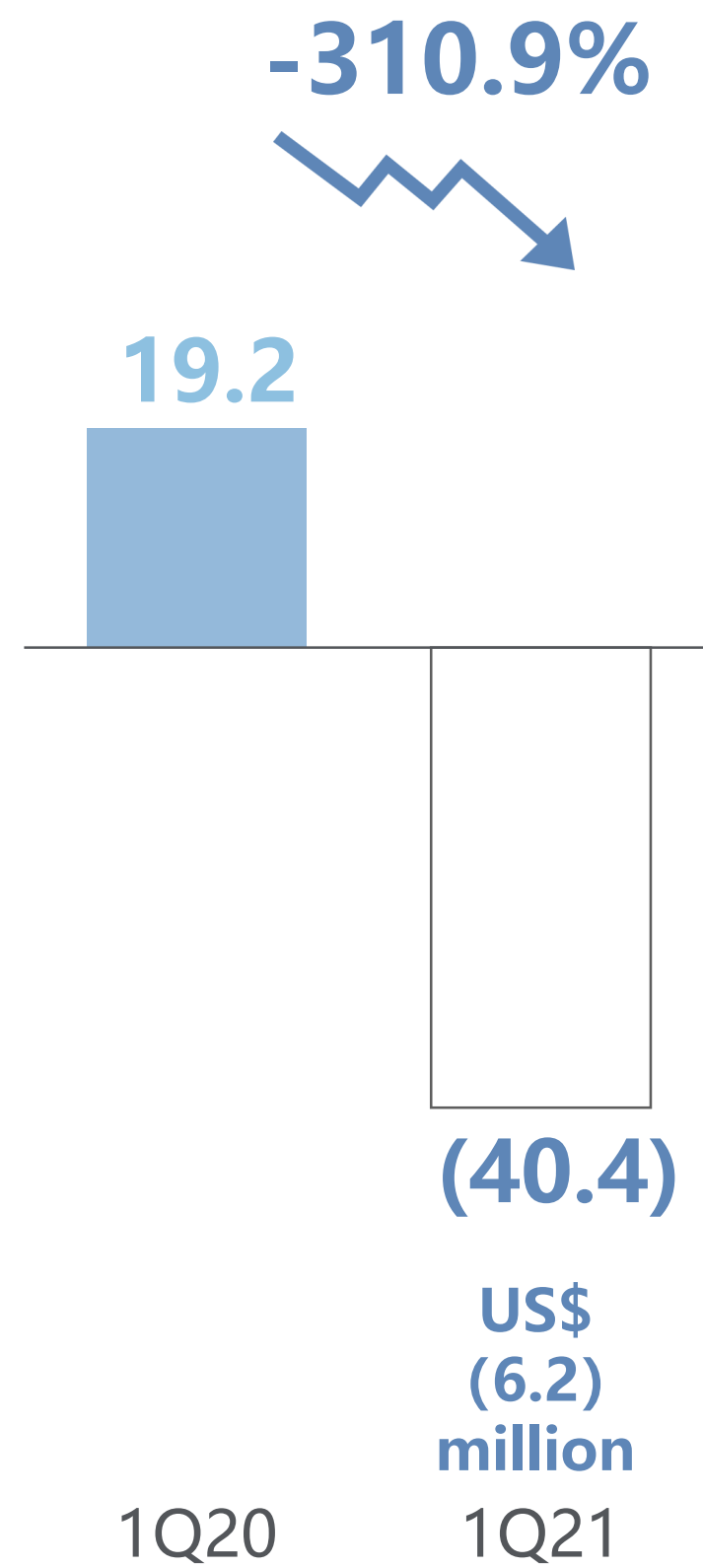


Gross margin as % of total revenue

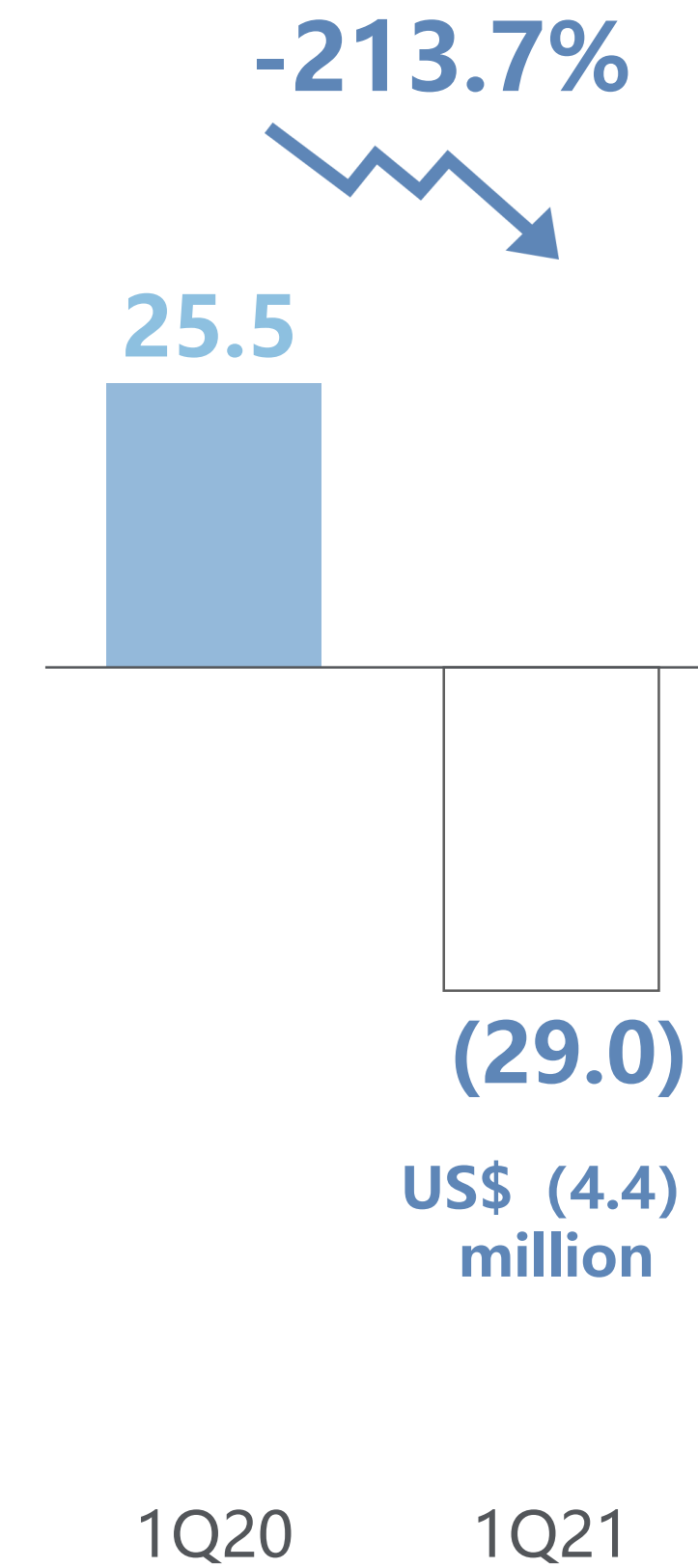


Net Income Performance

Net Income/(loss) Attributable to Zepp
(RMB in Millions)

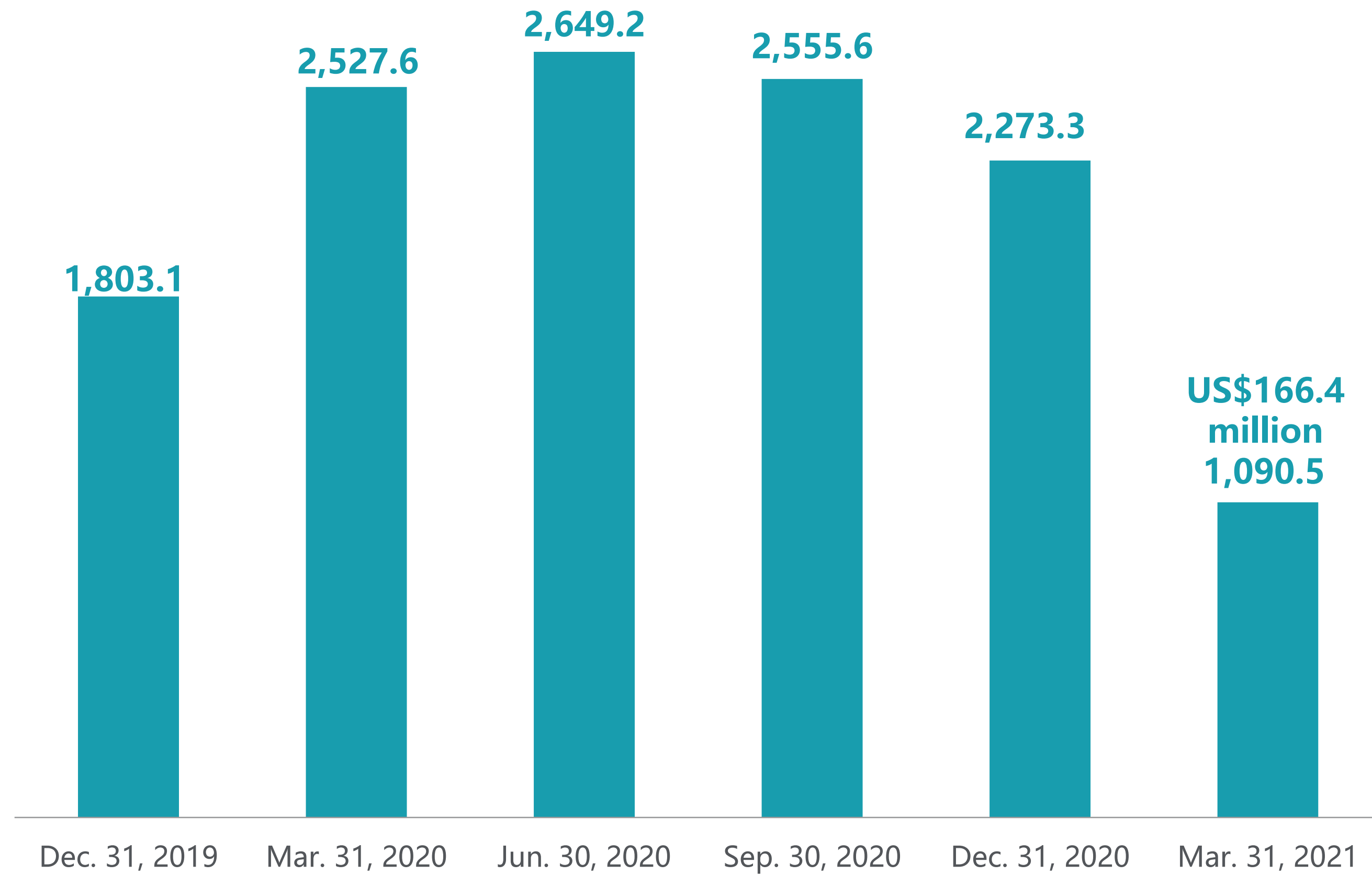


Adjusted Net Income/(loss) Attributable to Zepp
(RMB in Millions)



Liquidity Position

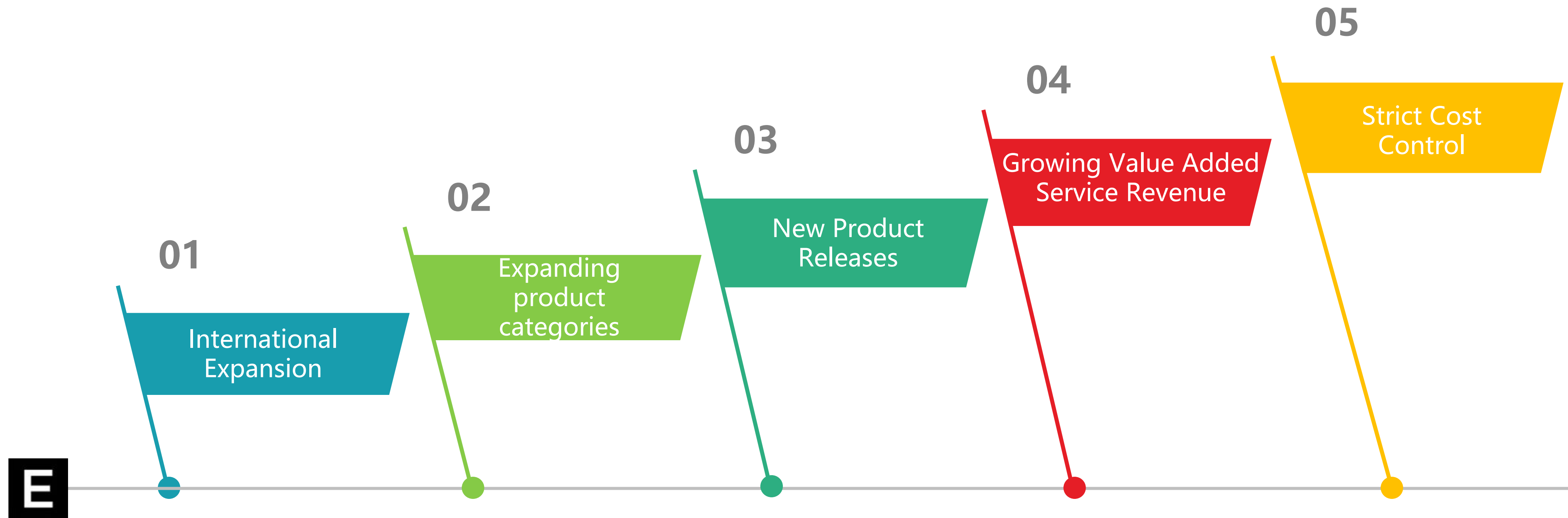
Cash and Cash Equivalents
(RMB in Millions)

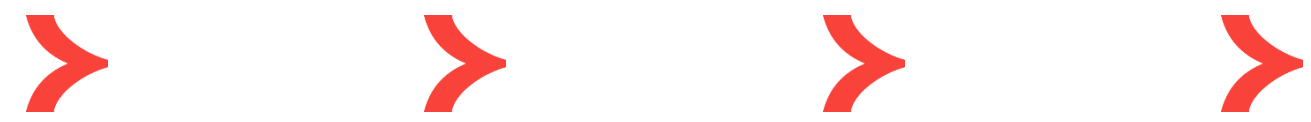


Business Outlook

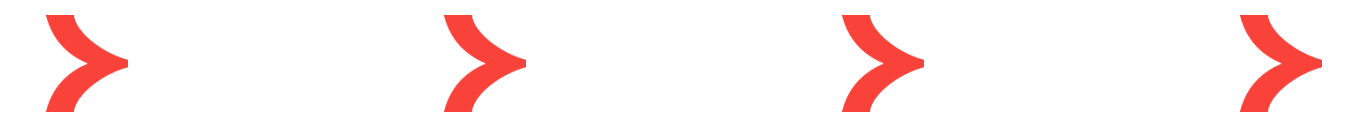
For the second quarter of 2021, the Company currently expects:

- Net revenues to be between RMB1.7 billion and RMB1.8 billion, compared with RMB1.14 billion in the second quarter of 2020.





THANKS



ER table

GAAP in millions, except for percentages and per share/ADS amounts	For the Three Months Ended	
	Mar. 31, 2021	Mar. 31, 2020
Revenue RMB	1,147.3	1,088.5
Revenue USD	175.1	153.7
Gross Margin	22.5%	22.5%
Net income/(loss) attributable to Zepp Health Corp. RMB	(40.4)	19.2
Adjusted net income/(loss) attributable to Zepp Health Corp. RMB	(29.0)	25.5
Diluted net income/(loss) per share RMB	(0.16)	0.07
Diluted net income/(loss) per ADS USD	(0.10)	0.04
Adjusted Diluted net income/(loss) per share RMB	(0.12)	0.10
Adjusted Diluted net income/(loss) per ADS USD	(0.07)	0.06
Units Shipped	6.3	7.6